

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION COMBINED BUSINESS PROFITS TAX RETURN

For the CALENDAR year **1999** or other tax year beginning

Mo	Day	Year

 and ending

Mo	Day	Year

SEQUENCE #4

Due Date for CALENDAR year filers is on or before March 15, 2000 or the 15th day of the 3rd month after the close of the fiscal period.

YOU ARE REQUIRED TO FILE THIS FORM IF YOUR GROSS BUSINESS INCOME WAS GREATER THAN \$50,000.

STEP 1 Please Print or Type	NAME OF PRINCIPAL NH BUSINESS ORGANIZATION	FEIN																								
STEP 2 Questions	<p>A Is the corporation filing its tax return on an IRS approved 52/53 week tax year? Yes _____ No _____</p> <p>B Does the corporation file as part of a unitary group in any other jurisdiction? Yes _____ No _____</p> <p>C Has the corporation been found to be unitary by any other jurisdiction? Yes _____ No _____</p> <p>D Is this corporation affiliated with any other business organization not included within this combined return that files business tax returns with this department? Please identify by name and FEIN _____ Yes _____ No _____</p>																									
STEP 3 Figure Your Taxes	<p>1 Gross Business Profits</p> <p>(a) Combined Net Income from Schedule I, column E, line 28 (If negative, show in parenthesis).....1(a) <table border="1" style="display: inline-table; width: 150px; height: 25px; vertical-align: bottom;"></table></p> <p>(b) Separate entity or passive loss limitation adjustments (See instructions).....1(b) <table border="1" style="display: inline-table; width: 150px; height: 25px; vertical-align: bottom;"></table></p> <p>(c) Subtotal (Line 1(a) adjusted by line 1(b). If negative, show in parenthesis) (See instructions regarding NOL carryforward and carryback provisions).....1(c) <table border="1" style="display: inline-table; width: 150px; height: 25px; vertical-align: bottom;"></table></p> <p>(d) Foreign Dividends (Must be the same amount as Schedule II, line 6 and the total of Column B on Schedule III.).....1(d) <table border="1" style="display: inline-table; width: 150px; height: 25px; vertical-align: bottom;"></table></p> <p>(e) NH Combined Net Income (Line 1 (c) adjusted by line (d). If negative, show in parenthesis.).....1(e) <table border="1" style="display: inline-table; width: 150px; height: 25px; vertical-align: bottom;"></table></p> <p>2 Additions and Deductions</p> <table style="width: 100%;"> <tr><td>(a) Add back income taxes or franchise taxes measured by income.....2(a)</td><td><table border="1" style="width: 150px; height: 25px;"></table></td></tr> <tr><td>(b) NH Net Operating Loss Deduction (Attach Form DP-132-WE).....2(b)</td><td><table border="1" style="width: 150px; height: 25px;"></table></td></tr> <tr><td>(c) Interest on direct US Obligations.....2(c)</td><td><table border="1" style="width: 150px; height: 25px;"></table></td></tr> <tr><td>(d) Wage adjustment required by IRC Section 280C.....2(d)</td><td><table border="1" style="width: 150px; height: 25px;"></table></td></tr> <tr><td>(e) Deductible dividends (See instructions).....2(e)</td><td><table border="1" style="width: 150px; height: 25px;"></table></td></tr> <tr><td>(f) Income exempt under federal constitutional law, net of related expenses.....2(f)</td><td><table border="1" style="width: 150px; height: 25px;"></table></td></tr> <tr><td>(g) Distribution from joint venture or partnership subject to NH taxation.....2(g)</td><td><table border="1" style="width: 150px; height: 25px;"></table></td></tr> <tr><td>(h) Foreign dividend gross-up (IRC Section 78).....2(h)</td><td><table border="1" style="width: 150px; height: 25px;"></table></td></tr> <tr><td>(i) Research contribution (See RSA 77-A:4 XII. 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Express as a decimal to 6 places.)..... 4 <table border="1" style="display: inline-table; width: 150px; height: 25px;"></table></p> <p>5 New Hampshire Water's Edge Taxable Business Profits (Line 3 x line 4)..... 5 <table border="1" style="display: inline-table; width: 150px; height: 25px;"></table></p> <p>6 New Hampshire Foreign Dividends Taxable Business Profits (From Schedule II, line 7)..... 6 <table border="1" style="display: inline-table; width: 150px; height: 25px;"></table></p> <p>7 New Hampshire Taxable Business Profits (Line 5 plus line 6. If negative, enter 0)..... 7 <table border="1" style="display: inline-table; width: 150px; height: 25px;"></table></p> <p>8 New Hampshire Business Profits Tax (Line 7 x 8%) 8 <table border="1" style="display: inline-table; width: 150px; height: 25px;"></table></p>		(a) Add back income taxes or franchise taxes measured by income.....2(a)	<table border="1" style="width: 150px; height: 25px;"></table>	(b) NH Net Operating Loss Deduction (Attach Form DP-132-WE).....2(b)	<table border="1" style="width: 150px; height: 25px;"></table>	(c) Interest on direct US Obligations.....2(c)	<table border="1" style="width: 150px; height: 25px;"></table>	(d) Wage adjustment required by IRC Section 280C.....2(d)	<table border="1" style="width: 150px; height: 25px;"></table>	(e) Deductible dividends (See instructions).....2(e)	<table border="1" style="width: 150px; height: 25px;"></table>	(f) Income exempt under federal constitutional law, net of related expenses.....2(f)	<table border="1" style="width: 150px; height: 25px;"></table>	(g) Distribution from joint venture or partnership subject to NH taxation.....2(g)	<table border="1" style="width: 150px; height: 25px;"></table>	(h) Foreign dividend gross-up (IRC Section 78).....2(h)	<table border="1" style="width: 150px; height: 25px;"></table>	(i) Research contribution (See RSA 77-A:4 XII. 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STEP 4 Your Credits	<p>9 Credits allowed under RSA 77-A:5 as shown on Form DP-160-WE..... 9 <table border="1" style="display: inline-table; width: 150px; height: 25px;"></table></p> <p>10 Subtotal (Line 8 less line 9).....10 <table border="1" style="display: inline-table; width: 150px; height: 25px;"></table></p> <p>11 Business Enterprise Tax Credit (See instructions).....11 <table border="1" style="display: inline-table; width: 150px; height: 25px;"></table></p> <p>12 Business Enterprise Tax Credit to be applied against Business Profits Tax (Enter the lesser of line 10 or line 11).....12 <table border="1" style="display: inline-table; width: 150px; height: 25px;"></table></p> <p>13 NH Business Profits Tax Net of Statutory Credits (Line 10 less line 12. IF NEGATIVE, ENTER 0.).....13 <table border="1" style="display: inline-table; width: 150px; height: 25px;"></table></p> <p>ENTER THE AMOUNT FROM LINE 13 ON LINE 1(b) OF THE BUSINESS TAX SUMMARY FORM. IF YOU HAVE COMPLETED THIS RETURN IT MUST BE FILED WITH THE BT-SUMMARY.</p>																									

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
BUSINESS PROFITS TAX AFFILIATION SCHEDULE

1999

This page must be completed in its entirety as part of the NH-1120-WE. This page identifies the principal New Hampshire business organization, as defined in Rev. 301.24, other members of the Water's Edge Combined Group, as defined in RSA 77-A:1 and those affiliates excluded from the group as non-unitary or qualified Overseas Business Organizations as defined by RSA 77-A:1.

A.	Principal NH Business Organization	FEIN
	Address	
B.	NH Business Activity	

For sections C, D, E, and F, in the nexus column please indicate with an X those members which have nexus with New Hampshire.

Attach additional sheets for the following, if necessary

C. Other members included in the Water's Edge Combined Group. Please check off those members who have nexus with NH.

	Name of Business Organization	FEIN	Nexus
1			
2			
3			
4			
5			
6			
7			
8			

D.	Parent Company of this combined group	FEIN	Nexus

E. Name and Federal Employer Identification Numbers of the domestic affiliated business organizations who are excluded from the NH Water's Edge Combined Group as non-unitary members. Please check off those members who have nexus in NH.

	Name of Business Organization	FEIN	Nexus
1			
2			
3			
4			
5			
6			
7			
8			

F. Name, Location, and Federal Employer Identification Number, if applicable, of the affiliates excluded from the group as qualified Overseas Business Organizations, as defined by RSA 77-A:1, XIX. Please check off those members who have nexus in NH.

	Name of Business Organization	FEIN	Nexus
1			
2			
3			
4			
5			
6			
7			
8			

G. Optional Information

Taxpayer Contact (Name and Title)

Telephone Number

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
BUSINESS PROFITS TAX RETURN
LINE-BY-LINE INSTRUCTIONS

STEP 1 Name And FEIN	<p>At the top of the return enter the beginning and ending dates of the taxable period if different than the calendar year 1999.</p> <p>Please PRINT the principal NH business organization's name and Federal Employer Identification Number.</p>
STEP 2 Questions	<p>Line A Check "yes" if the corporation files its tax return on an IRS approved 52/53 week tax year.</p> <p>Line B Check "yes" if the corporation files as part of a unitary group in any other jurisdiction.</p> <p>Line C Check "yes" if the corporation has been found to be unitary by any other jurisdiction regardless of its filing status in that jurisdiction.</p> <p>Line D Check "yes" if the corporation is affiliated with any other business organization not included within this combined return that files business tax returns with this department.</p>
STEP 3 Figure Your Taxes	<p>Line 1 NH COMBINED NET INCOME</p> <p>(a) Enter Combined Net Income from Schedule I, column E, line 28.</p> <p>(b) Enter the amounts which arise from the necessity of adjusting gross business profits to accommodate the New Hampshire requirement of separate entity treatment for business organizations. Examples are a New Hampshire partner's share of partnership activities reported on the partner's federal return (Rev 302.02) or adjustments required under IRC Section 857(b) (2) for real estate investment trusts and IRC Section 852(b) (2) for regulated investment companies. Attach a supporting schedule detailing the amount and type of adjustment(s). Enter any passive activity loss disallowed federally under IRC Section 469. Also enter any amount used to adjust the reported gain or loss on sale of assets which is attributable to an accumulated passive loss. If the total of this adjustment is a negative amount, then show in parenthesis, e.g. (\$50).</p> <p>(c) Enter the amount of line 1(a) adjusted by line 1(b). If negative, show in parenthesis, e.g. (\$50). If line 1(c) shows a loss AND there are two or more NH nexus members in the combined group, then the NH net operating loss (NOL) carryforward available for future deduction must be allocated amongst the members of the combined group in accordance with administrative rule Rev 303.03(e). Form DP-131-WE, which provides the allocation format, is no longer required to be filed with the return. However, the carryback and carryforward provisions of RSA 77-A:4, XIII, as well as the allocation and apportionment provisions of Rev 303.03(e), still apply. The loss must be reported on Form DP-132-WE, Combined Net Operating Loss (NOL) Deduction, for the year in which the deduction is claimed.</p> <p>If line 1(c) shows a loss AND there is only one NH nexus member of the combined group (and the combined group did not change during the 3 carryback years), then no allocation of the loss is required. However, the carryback and the carryforward provisions of RSA 77-A:4, XIII still apply. The loss must be reported on Form DP-132-WE, Combined Net Operating Loss (NOL) Deduction, for the year in which the deduction is claimed.</p> <p>The RSA's and administrative rules regarding net operating loss provisions may be obtained by contacting the NH State Library, Government Information and Reference Bureau, 20 Park Street, Concord, New Hampshire 03301, (603) 271-2144.</p> <p>Administrative rules for the Business Enterprise Tax and the Business Profits Tax, as well as NOL sample calculations, located within Rev 303.03 are also available on our internet website at www.state.nh.us/revenue/revenue.htm. If you have specific questions concerning net operating loss provisions for combined filers please contact the NH Department of Revenue Administration, Audit Division, 45 Chenell Drive, PO Box 457, Concord, NH 03302-0457, telephone (603) 271-3400. For hearing or speech impaired individuals, call TDD Access Relay NH 1-800-735-2964.</p> <p>(d) Foreign Dividends [RSA 77-A:3, II(b)] that are from overseas business organization payors must be included in Line 1(a) above in order to be deducted here. This amount must equal the total of column B on Schedule III. Failure to complete page 2 of the return and Schedules II and III could result in the inclusion of dividend income without factor relief or worldwide combination.</p> <p>(e) Line 1(c) adjusted by line 1(d). Show negative amount in parenthesis, e.g. (\$50).</p>

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
BUSINESS PROFITS TAX RETURN
LINE-BY-LINE INSTRUCTIONS (continued)

STEP 3 (Continued)	Line 2: ADDITIONS AND DEDUCTIONS
	(a) Enter the total New Hampshire Business Profits Tax and any income tax, franchise tax measured by net income or capital stock tax assessed by any state or political subdivision that was deducted on this year's federal return. Do not include the New Hampshire Business Enterprise Tax liability in this amount. Attach a schedule of taxes by state.
	(b) Enter the amount of carryover loss available as shown on line 6 of Form DP-132-WE. Form DP-132-WE must be attached to the return. Refer to the instructions on the reverse side of Form DP-132-WE for the NOL carryover restrictions and allocation provisions.
	(c) Enter the amount of gross business profits as is attributable to income derived from non-taxable interest on notes, bonds or other direct securities of the United States government.
	(d) Enter the amount of the jobs credit [IRC Section 280C(a)] deducted on this year's federal return.
	(e) In the case of a corporation which is the parent of an affiliated group (pursuant to IRC chapter 6), enter the amount of gross dividends paid to the parent by a subsidiary whose gross business profits have already been subject to taxation under RSA 77-A during the same period. Attach a schedule listing the name, Federal Employer Identification Number and amount paid by the subsidiary.
	(f) Enter the deduction for any portion of the business organization's gross business profits which is allowed to be excluded pursuant to federal constitutional law. This deduction must be net of any expenses paid or incurred that relate to the excluded income portion. Attach a supporting schedule listing the name, Federal Employer Identification Number and amount paid.
	(g) In the case of a corporation which is a participant in a joint venture or a partner in a partnership, enter the amount of distribution from the joint venture or partnership whose gross business profits have already been subject to taxation under RSA 77-A during the same or an overlapping fiscal period. Attach a schedule listing the name, Federal Employer Identification Number and amount(s) paid by each joint venture or partnership.
	(h) Enter the amount of gross business profits that is attributable to foreign dividend gross-ups as determined in accordance with IRC Section 78.
	(i) In the case of a business organization which makes qualified research contributions as defined in RSA 77-A:1, X, the gross business profits shall be adjusted by: (a) adding to gross business profits the amount deducted under IRC Section 170 in arriving at federal taxable income; and (b) deducting from gross business profits an amount equal to the sum of the taxpayer's basis in the contributed property plus 50 percent of the unrealized appreciation, or twice the basis of the property, whichever is less.
(j) Enter a deduction equal to the contribution made to a Qualified Venture Capital Fund during the applicable taxable period.	
(k) Enter an addition equal to any return of capital previously taken as a deduction pursuant to RSA 77-A:4, XVII as a capital contribution to a Qualifying Venture Capital Fund if such return of capital is received within 3 taxable periods after the taxable period in which it was deducted.	
(l) Enter the total of lines 2(a) through 2(k) on line 2(l), showing negative amounts in parenthesis, e.g. (\$50).	
Line 3: ADJUSTED GROSS BUSINESS PROFITS Enter the total of line 1(e) as adjusted by line 2(l). Showing negative amounts in parenthesis, e.g. (\$50).	
Line 4: NEW HAMPSHIRE APPORTIONMENT Complete Form DP-80, Schedule A, Apportionment of Income. Enter resulting apportionment on line 4 of your Form NH-1120-WE, expressed as a decimal to six places. Form DP-80 must be attached to Form NH-1120-WE.	
Line 5: Enter the product of line 3 multiplied by line 4.	
Line 6: Enter the NH foreign dividends taxable business profits from Schedule II, line 7.	
Line 7: Enter the sum of line 5 plus line 6.	
Line 8: Enter the product of line 7 multiplied by 8%.	

NEW HAMPSHIRE DEPARTMENT OF REVENUE ADMINISTRATION
BUSINESS PROFITS TAX RETURN
LINE-BY-LINE INSTRUCTIONS (continued)

STEP 4
Figure Your Credits
(Continued)

Line 9: CREDITS

Enter the amount of credits allowed under RSA 77-A:5. **Form DP-160-WE, Schedule of Business Profits Tax Credits, must be filed with the return to support all credits claimed on line 9.**

Line 10: Enter the amount from line 8 less line 9.

Line 11: BUSINESS ENTERPRISE TAX CREDIT

To calculate the BET credit to be applied against this year's BPT, complete the following worksheet:

BET CREDIT WORKSHEET

	Tax period ended / /	Tax period ended / /	Tax period ended / /	Tax period ended / /	Tax period ended / /
A BET Credit Carryforward Amount. *See note below.	<input type="text"/>	→ <input type="text"/>	→ <input type="text"/>	→ <input type="text"/>	→ <input type="text"/>
B Current year BET Liability	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
LESS					
C Current year BPT Liability	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
D Enter the amount of line B less line C. IF NEGATIVE, ENTER 0.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
E BET Credit available for a deduction this tax year. Sum of line A and line B.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
F BET Credit deduction this year. The amount on line F should be entered on line 11 of NH-1120 WE.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
G Credit carryforward Amount. Line E less line F. Carry this amount forward and indicate on line A under subsequent year.	<input type="text"/>	→ <input type="text"/>	→ <input type="text"/>	→ <input type="text"/>	→ <input type="text"/>

*Note: The line A amount is from line G of the previous year's BET CREDIT WORKSHEET. If this is the initial year of the BET (Tax Years ending on or after 7/1/93) indicate 0.

STEP 4
Figure Your Credits
(Continued)

Line 12: Enter the lesser amount of line 10 or line 11. If line 11 is greater than line 10, then a Business Enterprise Tax Credit carryforward exists. Any unused portion of the current year's Business Enterprise Tax Credit may be carried forward and allowed against any Business Profits tax due for the next five taxable periods.

Line 13: Enter the amount of line 10 less line 12. IF NEGATIVE, ENTER 0.

ENTER THE AMOUNT FROM LINE 13 ONTO LINE 1(b) OF THE BUSINESS TAX SUMMARY FORM.

PAGE 2 WATER'S EDGE COMBINED GROUP BUSINESS PROFITS TAX AFFILIATION SCHEDULE INSTRUCTIONS.

Page 2 of Form NH-1120-WE replaces Form AU-20. It must be completed in its entirety and submitted with the NH-1120-WE. This page identifies the principal New Hampshire business organization, as defined in Rev 301.24, other members of the Water's Edge Combined Group, as defined in RSA 77-A:1 and those affiliates excluded from the group as non-unitary or qualified Overseas Business Organizations as defined by RSA 77-A:1.